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Finmeccanica wins high-speed trains contract

Finmeccanica, through its subsidiary AnsaldoBreda, has been awarded the high-speed trains contract. The Board of Directors of Italian rail operator Trenitalia today awarded the contract to supply 50 high-speed trains worth EUR 1.540 billion to the consortium comprising AnsaldoBreda, a Finmeccanica company, and Canadian company Bombardier Inc.. AnsaldoBreda, which has a 60% stake in the consortium, will have a share of the contract worth around EUR 900 million.

Finmeccanica plays a leading role in the global aerospace and defence industry, and participates in some of the sector's biggest international programmes through its group companies and well-established alliances with European and US partners. A leader in the design and manufacture of helicopters, defence and security electronics, civil and military aircraft, aerostructures, satellites, space infrastructure and defence systems, Finmeccanica is Italy's leading high-tech company. It also boasts significant manufacturing assets and skills in the transport and energy sectors; it is listed on the Milan stock market and operates via a number of group companies and joint ventures. At the end of February 2010, the Finmeccanica Group had more than 77,000 employees, including almost 12,000 in the US, more than 10,000 in the UK, more than 4,300 in Poland, approximately 3,700 in France and more than 1,000 in Germany. As part of its drive to maintain and build on its technological excellence, Finmeccanica spends 11% of its revenues on Research and Development.