



Competing by numbers

HIGHLIGHTS

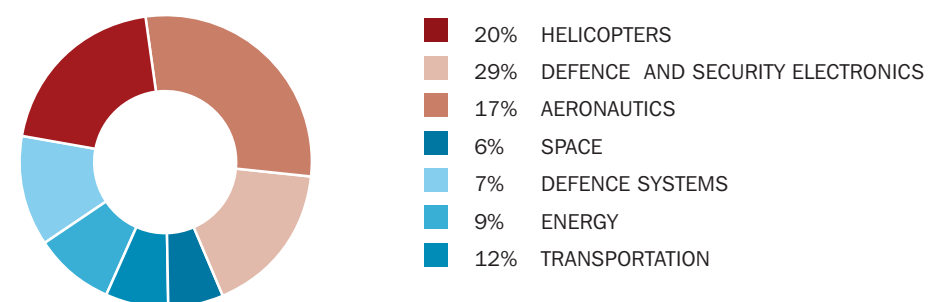
The results recorded by Finmeccanica in 2008 prove that the company can “walk the talk” and deliver on its commitments.

Growth in revenues and order backlog, strengthening position in the worldwide markets, ability to create shareholder value and increasing investments in innovation are the cornerstones of Finmeccanica’s sustainable future.

€ millions	2008	2007	Change
New Orders	17,575	17,916	(2%)
Order Backlog	42,937	39,304	9%
Revenues	15,037	13,429	12%
EBITA	1,305	1,045	25%
Net Income	621	521	19%
Net Invested Capital	9,513	6,590	44%
Net Financial Debt	3,383	1,158	192%
FOCF	469	375	25%
ROS	8.7%	7.8%	0.9 p.p.
ROI	21.4%	18.9%	2.5 p.p.
ROE	10.5%	9.7%	0.8 p.p.
VAE	376	227	66%
R&D costs	1,809	1,836	(1%)
Workforce (no)	73,398	60,748	21%

Revenues 2008:

€ 15,037 million



FINMECCANICA Company Profile



www.finmeccanica.com



Finmeccanica Today

Finmeccanica is Italy's leading manufacturer in the high technology sector and ranks among the top ten global players in aerospace, defence and security. Thanks to the strategic investments made in recent years, Finmeccanica now has a well-established presence in the international market as an industrial group known for its technologies and focused on global development. The group's business is based on the three strategic pillars of Helicopters, Defence and Security Electronics and Aeronautics which generate some 66% of revenues and account for around 74% of the workforce. Finmeccanica is Europe's leading defence systems company, and enjoys a strong presence in the space sector where it operates satellite services as part of the Space Alliance. Finmeccanica also has substantial expertise and a consolidated position on the global transports and energy markets, creating benchmarks for excellence all over the world.

The technological excellence of its products is the foundation on which Finmeccanica has built its worldwide success. It has become a global competitor and an important partner in some of the most important international programmes, establishing a significant and growing presence in Europe and North America, and most notably, in the world's two largest defence markets – the UK, which has become a second domestic market for the Group and the US, where the acquisition of the DRS Technologies and the Group's achievements have opened attractive growth prospects. In 2008, Finmeccanica posted revenues of euro mil. 15,037. The Group, at December 2008, has 73,398 employees, of which around 41% are located outside Italy, where its headquarters are based. Other important production locations for the Group are the UK, with a staff of 10,100, France with 3,600 employees and the US with over 12,600 employees. To maintain the excellence achieved in the high technology sphere, Finmeccanica puts a strong emphasis on its human resources: some 13,200 employees work on design and development, while group company laboratories employ around 5,100 highly specialised researchers.

Furthermore, the company in 2008 has invested 1.8 billion Euro in R&D, equivalent to 12% of revenues. This percentage makes Finmeccanica Italy's leading investor in high technology and places it among the top 50 firms worldwide. The 77% of investments are focused on the three strategic pillars of Helicopters, Aeronautics and Defence and Security Electronics.

Finmeccanica SpA's ordinary shares are listed on the Italian stock market. The Italian Treasury retains 30.2% of the share capital, and Italian and foreign institutional along with private investors own the remainder.

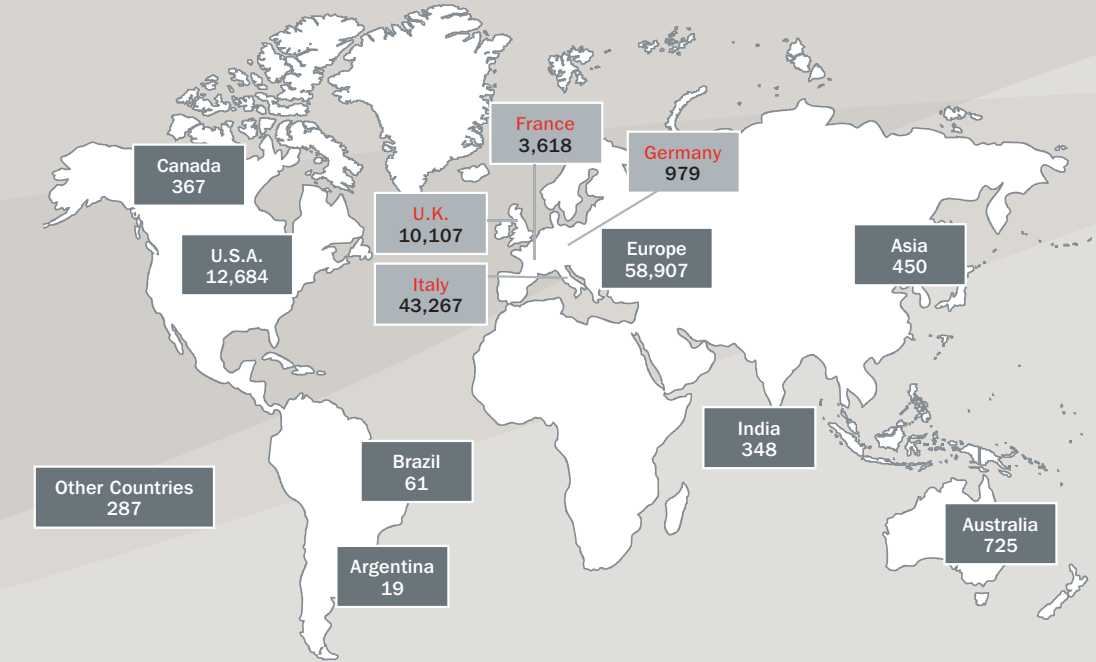
THE CAPABILITIES

Finmeccanica's main capability is the competence in providing solutions applicable to multiple and complex scenarios, through the development of technologies able to manage the integrated systems architecture of all its components (sensors, platforms, defence systems). This expertise is based on the technological excellence of the products supplied by Finmeccanica on the global market: helicopters, defence electronics, space systems and infrastructure, multi-role aircraft, trainer aircraft, UAV (Unmanned Aerial Vehicles), aerostructures for military and civil aircraft, air traffic control systems, defence systems – in each case a complete system which can be sold individually or as part of a larger homeland security, defence, satellite services, logistics or network centric warfare system.

Finmeccanica People Worldwide

73,398*

(* The employees of the joint ventures are consolidated based on the percentage of equity interest held by the Group.



THE GROUP



HELICOPTERS

DEFENCE AND SECURITY ELECTRONICS

AERONAUTICS

SPACE

DEFENCE SYSTEMS

ENERGY AND TRANSPORTATION

Finmeccanica is a world leader in the helicopter market, in which it operates by means of its controlled company **AgustaWestland**. The Group offers a full range of helicopters which satisfy the strictest requirements of its civil and military customers. AgustaWestland has the technologies required to deal with all the stages in the construction of helicopters, from preliminary analysis and definition of the design requirements, to the development and production of transmission systems, rotors, metal and composite structures and avionics systems, followed by the integration of all these components into the complete helicopter system.

Finmeccanica is a world leader in the Defence and Security Electronics market. Finmeccanica companies specialised in Defence and Security Electronics include **SELEX Sistemi Integrati**, **SELEX Communications**, and **SELEX Galileo** (created in 2008 as a brand representing SELEX Sensors and Airborne Systems and Galileo Avionica). These companies are active respectively in homeland protection and air traffic management systems, advanced military and secure communications systems, avionics, electro-optical and UAV systems. Also within Finmeccanica's broad defence electronics portfolio are **DRS Technologies**, a leading supplier of integrated products, services and support to U.S. and other military forces, government agencies and prime contractors worldwide; **Elsag Datamat**, a designer and developer of systems, services and solutions for automation, security, transport, defence, space and IT applications; **SELEX Service Management**, a supplier of services and applications for the management of complex ICT platforms; **Seicos**, a designer and manager of next generation telecommunications networks.

Finmeccanica has gained a key role in the latest international aeronautics programmes through its Group companies. **Alenia Aeronautica** is at the cutting edge of the production and integration of high-performance combat aircraft, military and commercial transport aircraft, unmanned air systems, aircraft mission systems and modern aerostructures for airliners, as well as the conversion and updating of aircraft for the world's leading producers. **Alenia Aermacchi** has a leading global position in the development and production of trainer aircraft and related ground support services. Lastly, **ATR** (Alenia Aeronautica 50% and EADS 50%) is worldwide leader in the regional turboprop aircraft sector, while **SuperJet International** (Alenia Aeronautica 51% and SCAC-Sukhoi Civil Aircraft Corporation 49%) is active in the regional jet sector.

Through the Space Alliance Finmeccanica has become European leader in the space sector. In particular, **Telespazio** (Finmeccanica 67% and Thales 33%) is one of the main international operators in satellite management and in valued-added Earth observation, satellite navigation and integrated connectivity services. **Thales Alenia Space** (Thales 67% and Finmeccanica 33%) operates in the development and production of satellite systems for navigation, telecommunications, meteorology, environmental monitoring, defence, scientific missions and Earth observation. It is also a global pioneer in the development and production of orbital infrastructure.

Finmeccanica designs, develops and produces missile systems, torpedoes, naval artillery and armoured vehicles. The Group operates in the sector through the joint venture **MBDA** (BAE Systems 37.5%, EADS 37.5% and Finmeccanica 25%), Europe's biggest missile systems producer, and via its directly-owned subsidiaries **Oto Melara**, a producer of armoured vehicles and naval and land-based artillery, and **WASS**, world leader in torpedoes.

ENERGY
Ansaldo Energia is the Finmeccanica company which specialises in the supply of plant and components for the production of combined and simple cycle power plants, and nuclear energy. Its customers on the international market include public bodies, independent producers and industrial organisations, to whom it supplies a complete range of products, most of them proprietary.

TRANSPORTATION
In rail transport, Finmeccanica designs, develops and manufactures rolling stock, railway signalling systems and complete urban transport systems. **Ansaldo STS** operates in the railway and underground railway signalling sectors, and supplies turnkey railway and underground urban transport systems. In the vehicles sector, **AnsaldoBreda** is the Finmeccanica company which manufactures rail vehicles for mass transport purposes, while **BredaMenarinibus** is the second largest manufacturer of buses in Italy.