

20 April 2004

Finmeccanica announces that, at today's meeting, the Board of Directors was informed of the state of progress of the discussions currently under way with Fintecna and Fincantieri regarding the "Finmeccanica 2" project.

The Board was informed that the Companies, with the support of their advisors, will now carry out a more detailed analysis.

Once the terms of the operation are defined, they will be submitted to the Board for its approval.