

Rome, 28 September 2004

Finmeccanica: Board of Directors confers powers previously held by Mr. Testore on Pier Francesco Guarguaglini

Finmeccanica's board of directors has accepted Roberto Testore's decision to step down as CEO and Managing Director of Finmeccanica.

The board expressed its heartfelt thanks and its appreciation for Mr. Testore's hard work and positive contribution to the group's activities.

The board then voted to confer the powers previously held by Mr Testore on Pier Francesco Guarguaglini, Finmeccanica's current Chairman and CEO.