
Finmeccanica: no decision on its energy and transport operations

Following an article published in today's financial press, Finmeccanica would like to announce that there is no basis for the report that it is to give an exploratory mandate to a pool of investment banks for the sale of Ansaldo Trasporti, Ansaldo Energia and Ansaldo Signal.

Note that:

- Finmeccanica's board of directors discussed the project known as "Finmeccanica 2", at its board meeting on 12 November 2003 and confirmed its willingness to proceed with a valuation of all feasible options for the transfer of its transport and energy divisions.
- Finmeccanica is being advised on the financial and structural aspects of this project by its advisors Vitale & Associates and Mediobanca.
- Finmeccanica confirms that a decision has not yet been reached on the matter, and so it has not yet begun to evaluate any alternative options.

Finmeccanica is Italy's leading high-tech company, operating in the design and manufacture of helicopters, civil and military aircraft, aerostructures, space satellites and infrastructure, satellite services, command and control systems, defence electronics and systems, communications, security and IT. Finmeccanica plays a leading role in the European aerospace and defence industry, and participates in some of the largest international programmes in the sector through well-established alliances with European and American partners. Finmeccanica also boasts significant manufacturing assets and skills in the transport and energy sectors. The group is listed on the Milan stock exchange. With operations in Italy and abroad, it employs around 46,000 staff in total. As part of its drive to maintain and build on its technological expertise, Finmeccanica spends the equivalent of over 14% of its revenues on research and development.

