

Rome, 27 July 2004

**Finmeccanica assigned BBB credit rating with stable outlook by Standard & Poor's.**

Finmeccanica is pleased to announce that the ratings agency Standard & Poor's has assigned the group a BBB credit rating with stable outlook for medium-term operations, and an A2 credit rating for short-term issues.

The rating, requested by Finmeccanica, was awarded on the basis of the group's highly diversified activities in the European aerospace and defence industry, its positive business mix dominated by military contracts (which offer the company a high degree of visibility) and its financial flexibility.