

Finmeccanica: Board of Directors will meet 30/5 to call a Shareholder meeting to appoint new Board

Finmeccanica announces that today Francesco Mazzuca has resigned as a member of the Board of Directors of Finmeccanica SpA due to other pressing professional commitments.

This resignation is in addition to the previously announced resignations of three other Board Members and requires the appointment of a new Board under article 18.6 of the company's bylaws.

A meeting of the Board of Directors will take place on 30 May 2005 in order to call a Shareholder meeting with the purpose of naming a new board of directors.

Finmeccanica is Italy's leading high-tech company, operating in the design and manufacture of helicopters, aerostructures, satellites, space infrastructure, missiles and defence electronics. It plays a leading role in the European aerospace and defence industry, and participates in some of the biggest international programmes in the sector through well-established alliances with European and American partners. Finmeccanica also boasts significant manufacturing assets and skills in the transport, energy and IT sectors. The group is listed on the Milan stock exchange, and operates in Italy and abroad through 16 companies and 6 joint ventures. It employs around 51,000 staff in total. As part of its drive to maintain and build on its technological expertise, Finmeccanica spends the equivalent of over 16% of its revenues on research and development.