

Finmeccanica signs letter of intent with Hellenic Aerospace Industry for joint programmes

At the 70th Thessaloniki International Fair, Finmeccanica today signed a letter of intent with Hellenic Aerospace Industry (HAI) for the development of joint programmes in the aerospace and defence sector.

Under the agreement, Finmeccanica and HAI will seek, by the end of the year, to identify potential joint programmes in the civil and military aerospace and defence sector that will be capable of generating revenues of around EUR 300 million over the next three years. The main areas of interest will be: the production of aerostructures; the modification and upgrading of civil and military aircraft; satellite applications; electronic systems; and surveillance systems.

The letter of intent, signed in the presence of Mario Valducci, the Italian undersecretary for industry, and the Greek ministers of Defence and Development, follows a series of joint projects initiated by the two companies, the most recent of which related to the C-27J tactical transport aircraft, ordered by both the Italian and Greek air forces.