
Moody's has raised Finmeccanica's rating from Baa2 to A3

Credit ratings agency Moody's Investors Service has raised Finmeccanica's rating from Baa2 (outlook: stable) to A3 (outlook: stable).

Specifically, Moody's praised the measures taken by Finmeccanica to ensure, in a balanced way, that it had the necessary financial provision to strengthen the group's asset quality. These measures included extending the average life of their financial debt to over 10 years.

This decision follows the introduction of a new analytical methodology applied to the issuers, linked to their country of origin, and an improved evaluation of the group's strategic position and economic and financial profile.

Finmeccanica is Italy's leading high-tech company, operating in the design and manufacture of helicopters, aerostructures, satellites, space infrastructure, missiles and defence electronics. It plays a leading role in the European aerospace and defence industry, and participates in some of the biggest international programmes in the sector through well-established alliances with European and American partners. Finmeccanica also boasts significant manufacturing assets and skills in the transport, energy and IT sectors. The group is listed on the Milan stock exchange, and operates in Italy and abroad through 16 companies and 6 joint ventures. It employs around 51,000 staff in total. As part of its drive to maintain and build on its technological expertise, Finmeccanica spends the equivalent of over 16% of its revenues on research and development.