

## Final agreement signed with BAE Systems for defence electronics

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Finmeccanica today announced that it has concluded the operations relating to the agreement with BAE Systems for the acquisition of some assets and shareholdings in the defence electronics sector, and has also reached agreement with the British group for the reorganisation of the AMS NV joint venture.

The agreement with BAE Systems entails:

- the creation of a new company, SELEX Sensors and Airborne Systems SpA, controlled 75% by Finmeccanica and 25% by BAE Systems, which will group the activities of Galileo Avionica together with those of BAE Systems Avionics Ltd, the UK-based company that operates in the field of electro-optics, airborne radar and electronic warfare.
- the transfer to Finmeccanica of BAE Systems' military and secure communications business;
- the return of the Italian assets of AMS NV under the full control of Finmeccanica. The new perimeter will include Air Traffic Management (ATM) and Air Traffic Control (ATC) assets acquired from BAE Systems in the UK, Germany (Gematronik) and the US (ASI).

The transaction completes Finmeccanica's portfolio of products and capabilities in the defence electronics sector, which is one of the cornerstones on which the group has based its objectives of growth, international expansion and development of its areas of excellence.

As of today, the net cash consideration paid by Finmeccanica for these assets and shareholdings is Euro 515 million (£355 million), funded entirely through available cash while maintaining the group's objectives of financial solidity and stability.