

Finmeccanica: revenues of more than EUR 14 billion in 2008. Forecasts for 2005 and 2006 confirmed

At the opening ceremony of new head offices of subsidiaries Selex Communications, Ansaldo Signal and Ansaldo Trasporti Sistemi Ferrovieri in Genoa, Finmeccanica confirmed its group revenues guidance provided previously to the markets for 2005 (+20% compared to EUR 9.3 billion in 2004) and 2006 (+10% compared to the previous year). It also used the occasion to set out its growth prospects over the medium to long term, which will be reflected in higher revenues, orders and staff numbers.

Specifically, on a like-for-like basis, Finmeccanica projects revenues of around EUR 14 billion in 2007, and even higher revenues for 2008.

Finmeccanica also confirmed that it expects orders of around EUR 16 billion in 2008, compared to around EUR 14.5 billion expected in 2005 and EUR 10.8 billion in 2004.

Lastly, the company projects growth in headcount from 56,400 in 2005 to 58,500 in 2008.

Finmeccanica is Italy's leading high-tech company, operating in the design and manufacture of helicopters, aerostructures, satellites, space infrastructure, missiles and defence electronics. It plays a leading role in the European aerospace and defence industry, and participates in some of the biggest international programmes in the sector through well-established alliances with European and American partners. Finmeccanica also boasts significant manufacturing assets and skills in the transport, energy and IT sectors. The group is listed on the Milan stock exchange, and operates in Italy and abroad through 16 companies and 6 joint ventures. It employs around 55,000 staff in total. As part of its drive to maintain and build on its technological expertise, Finmeccanica spends the equivalent of over 16% of its revenues on research and development.