

Aermacchi, a Finmeccanica company, and Hellenic Aerospace Industry (HAI) signed a cooperation agreement for the next generation M346 Advanced Trainer

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Hellenic Aerospace Industry (HAI) and Aermacchi, a Finmeccanica company, have signed a Memorandum of Understanding that sets out the terms of their industrial cooperation in the development programme for the M346 new generation Advanced and Fighter Lead-in Trainer.

Under the terms of the Memorandum, HAI will be the Greek prime contractor for the programme, responsible for a series of activities including the design, production and assembly of some important parts of the aircraft, such as the rear fuselage. HAI will also be tasked with managing the contributions of the other Greek companies taking part in the programme as sub-contractors.

The overall workshare allocated to the Greek industry will total about 10% of the activities in the international programme, for the industrialisation and production of the aeroplane and its sub-systems.

For Aermacchi, HAI's participation is an important step that reflects the company's strategy of broadening the scope of the M346 project at international level by establishing high-quality alliances to develop what is the most cutting-edge programme for an advanced training aircraft. HAI's manufacturing and managerial expertise will help foster the rapid industrialisation of the M346 and expedite its international success, as it will favour participation of other expert European manufacturers.

For HAI, this important agreement is in line with HAI's strategy for direct involvement in international programmes at all phases, bringing substantial benefits to HAI and Greek national industry, in terms of technological know-how enhancement and employment.

The MOU was signed by the CEO of Aermacchi Mr. Carmelo Cosentino and the CEO of HAI Mr. Tassos Philippakos