

Finmeccanica approves financial calendar for 2006

Board assesses the independence of director Paolo Vigeveno

The Finmeccanica board of directors has approved the financial calendar for 2006, shown in the table below:

2006		
1.	March Tuesday 28	BOARD OF DIRECTORS: <i>Approval of the draft annual report for 2005</i> The draft annual report and the consolidated results will be made available to the public within 90 days of the end of the year, and therefore, pursuant to article 82 of Consob resolution no. 11971/99, the quarterly report to 31.12.05 will not be prepared.
2.	May Thursday 11	BOARD OF DIRECTORS: <i>Approval of quarterly report</i> January - March 2006.
3.	May from Monday 15 to Friday 26	Shareholders' meeting: <i>Approval of annual report for 2005</i>
4.	September Tuesday 12	BOARD OF DIRECTORS: <i>Approval of half-year report 2006</i> The half-year report will be available to the public within 75 days of the end of the period, and therefore, pursuant to article 82 of Consob resolution 11971/99, the quarterly report to 30.06.06 will not be prepared.
5.	November Tuesday 14	BOARD OF DIRECTORS: <i>Approval of quarterly report</i> July - September 2006.

Finmeccanica is Italy's leading high-tech company, operating in the design and manufacture of helicopters, aerostructures, satellites, space infrastructure, missiles and defence electronics. It plays a leading role in the European aerospace and defence industry, and participates in some of the biggest international programmes in the sector through well-established alliances with European and American partners. Finmeccanica also boasts significant manufacturing assets and skills in the transport and energy. The group is listed on the Milan stock exchange, and operates in Italy and abroad through 18 companies and 4 joint ventures. It employs around 56,000 staff in total. As part of its drive to maintain and build on its technological expertise, Finmeccanica spends over 16% of its revenues on research and development.

Conference calls for the presentation of the results to the financial community will usually be held on the day or the day after the board of directors approve the results. Any changes to this calendar will be reported immediately.

At its meeting on 26 January, Finmeccanica's board of directors also carried out a reassessment of the independence of director Paolo Vigevano, as required by the Code of Conduct for Listed Companies. This follows Mr Vigevano's resignation from the position of advisor to the Ministry of Innovation and Technology, and is in light of information provided by the individuals concerned in relation to the Code.

As a result of this assessment and given that Mr Vigevano will no longer have a collaborative relationship with the government, the board judged that he meets the conditions of independence pursuant to article 3.1 of the Code of Conduct.

Therefore, eight out of the ten non-executive directors appointed at the shareholders' meeting are now independent, compared to seven in the previous assessment announced on 26 July 2005:

Piergiorgio Alberti
Franco Bonferroni
Maurizio de Tilla
Gian Luigi Lombardi Cerri
Ernesto Monti
Riccardo Varaldo
Guido Venturoni
Paolo Vigevano.

The board judged that according to the criteria set out in the Code of Conduct, Dario Scannapieco and Roberto Petri cannot be considered independent, in virtue of their long-term or collaborative relations with the government.