



26 May 2008

Press release

Boeing and Finmeccanica to pursue international trainer aircraft market

The Boeing Company [NYSE: BA] and Alenia Aermacchi, a company of Finmeccanica [SIFI.MI], today announced an agreement to jointly pursue the international trainer aircraft market.

Both companies will cooperate on marketing, sales, training and product support activities in international markets for the M-346 next-generation Advanced and Lead-in Fighter Trainer and the M-311 basic-advanced trainer designed and manufactured by Alenia Aermacchi.

Under the agreement, Boeing Integrated Defense Systems' Support Systems division will be responsible for several aspects of the program's logistics support and associated training. Combining Boeing's sustainment and training systems capabilities with Alenia Aermacchi will improve mission effectiveness, help reduce total cost of ownership and further strengthen the advantages of the M-346 and M-311.

This strategic alliance is designed to increase the two companies' commercial presence in the international market for next-generation trainers by offering the best 'market solution' to meet customer needs.

Boeing is the world's leading aerospace company and the largest manufacturer of commercial jetliners and military aircraft combined. Additionally, Boeing designs and manufactures rotorcraft, electronic and defense systems, missiles, satellites, launch vehicles and advanced information and communication systems. The company also provides numerous military and commercial airline support services. Boeing has customers in more than 90 countries around the world and is one of the largest U.S. exporters in terms of sales. Headquartered in Chicago, it employs more than 160,000 people across the United States and in 70 countries. www.boeing.com/it

Finmeccanica is Italy's leading high-tech company, operating in the design and manufacture of helicopters, defence electronics, civil and military aircraft, aerostructures, satellites, space infrastructures, missiles. It plays a leading role in the European aerospace and defence industry, and participates in some of the biggest international programmes in the sector through well-established alliances with European and American partners. Finmeccanica also boasts significant manufacturing assets and skills in the Transports and Energy sectors. The Group is listed on the Milan Stock Exchange, and operates in Italy and abroad through subsidiaries and joint ventures. It employs over 60,000 staff in total of which approximately 10,000 in U.K., 3,500 in France and 2,000 in the U.S. As part of its drive to maintain and build on its technological expertise, Finmeccanica spends 14% of its revenues on Research and Development. www.finmeccanica.com

A unit of The Boeing Company, **Boeing Integrated Defense Systems** is one of the world's largest space and defense businesses specializing in innovative and capabilities-driven customer solutions. Headquartered in St. Louis, Boeing Integrated Defense Systems is a USD \$32.1 billion business with 71,000 employees worldwide.

Alenia Aermacchi, a Finmeccanica company, is a leader in the design and manufacture of military training aircraft. Its complete range of products covers every phase of pilot training and includes the SF-260 (selection/primary training), the M-311 (basic/advanced training with turbofan engine), the MB-339CD (advanced Lead-in-Fighter trainer, used by the *Frecce Tricolori* aerobatic team of the Italian Air Force) and the M-346 (new-generation, advanced Lead-In-Fighter trainer).

For more information, please contact:

BOEING
Fernando Vivanco
Boeing Integrated Defense Systems
Tel. + 1 562 797 4582
fernando.vivanco@boeing.com

Nick Brough
Interazione srl – ufficio stampa Boeing
Tel. +39 06 3724 517
n.brough@interazione.it

FINMECCANICA
Ufficio Stampa
Tel. +39 06 32473 313
ufficiostampa@finmeccanica.com