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SELEX Sistemi Integrati re-organizes its structure in UK

Finmeccanica continues the reorganization of its companies in the UK, transferring VEGA Group PLC - fully acquired in April 2008 - into SELEX Sistemi Integrati SpA. The reorganisation has transferred the activities and resources of VEGA into SELEX Sistemi Integrati Ltd (a UK company owned by SELEX Sistemi Integrati SpA) which, at the same time, has changed its name into SELEX Systems Integration Ltd.

In addition, VEGA's consulting activities have been concentrated in one independent company, VEGA Consulting Services Ltd - which is a wholly owned subsidiary of SELEX Systems Integration Ltd – active in the supply of consulting and customer care services.

With over 1,000 employees in the UK, Germany, France, Spain and The Netherlands, SELEX Systems Integration Ltd, will continue to operate also in the Space sector in the UK and through its subsidiaries VEGA Germany, VEGA France and VEGA Spain. These will continue to promote their services through the VEGA brand.

The transfer of the VEGA Group into SELEX Sistemi Integrati will reinforce, the consulting, prime contracting and systems integration capabilities, especially in the UK, and increase the client portfolio in a key sector such as Defence Electronics and Security.

Further benefits will arise from increased market share in the areas of Homeland Security and Resilience and Aerospace, and through the acquisition of new clients, such as Government agencies and organisations responsible for the management of Critical National Infrastructure.

The creation of SELEX Systems Integration Ltd will enable Finmeccanica and the other Group companies to establish in the UK a new capability to offer advice and solutions for complex systems, in response to the evolving requirements of its new clients.