

Finmeccanica's figures

The results achieved in 2006 bear out the guidance to the market, while the significant organic growth confirms the healthy performances of the Group's subsidiaries. In the last five years the revenues doubled to € 12.5 billions and revenues in core business – aerospace, defence and security – rose to almost 80% of the total amount.

2006 main financial data

€ million	2006	2005	Change %
New orders	15,725	15,383	2%
Order backlog	35,810	32,114	12%
Revenues	12,472	10,952	14%
EBIT	878	735	19%
Net profit (Loss)	1,020	396	158%
Shareholder's equity	5,357	4,598	17%
Net financial debt	858	1,100	(22%)
ROI	17.7%	17.5%	0,2 pp
ROE	20.5%	9.6%	10.9 pp
EVA	257	217	18%
Research and Development	1,783	1,742	2%
Employees	58,059	56,603	

In 2006 revenues came in at € 12,472 million up by 14% on the result posted in 2005, thanks to the growth in Aeronautics, Helicopters and Energy.

EBIT jumped to € 878 million up by 19%, thanks mainly to organic growth (17%).

Profitability indicators were good: ROI was 17.7%, while EVA was € 257 million.

Finmeccanica has proposed a dividend of 35 euros cents to shareholders (+13% vs. 2005).

Investment in Research and Development increased by € 41 million vs. 2005 to € 1,783 million.

Sector data

Revenues (€ million)	2006	2005
Helicopters	2,727	2,413
Defence electronics	3,747	3,164
Aeronautics	1,908	1,789
Space	764	735
Defence systems	1,127	1,143
Energy	978	764
Transport	1,368	1,226
Other	229	175

EBIT (€ million)	2006	2005
Helicopters	290	272
Defence electronics	300	269
Aeronautics	203	166
Space	44	26
Defence systems	91	112
Energy	63	39
Transport	15	(48)
Other	(128)	(101)

Orders (€ million)	2006	2005
Helicopters	4,088	3,712
Defence electronics	4,197	4,627
Aeronautics	2,634	3,230
Space	851	599
Defence systems	1,111	763
Energy	1,050	1,032
Transport	2,127	1,615
Other	99	465

Backlog (€ million)	2006	2005
Helicopters	8,572	7,397
Defence electronics	7,676	6,946
Aeronautics	7,538	6,865
Space	1,264	1,154
Defence systems	4,252	3,869
Energy	2,468	2,329
Transport	4,703	3,956
Other	346	487

First quarter 2007

€ million	March 07	March 06	Change %
New orders	2.430	4.199	-42%
Order backlog	35.362	35.810*	-1%
Revenues	2.740	2.583	6%
EBIT	101	100	1%
Net profit (Loss)	18	383	-95%
Net debt	1.970	858*	
ROI	14,9%	14,4%	0,5 pp
EVA	-90	-52	-73%
Research & Development	402	379	6%
Employees	58.685	58.059*	1%

* at December 31, 2008

First half 2007

€ million	1H 07	1H 06	Change %
New orders	6.478	7.937	-18%
Order backlog	36.245	35.810*	1%
Revenues	6.079	5.706	7%
EBIT	313	305	3%
Net profit (Loss)	177	575	-69%
Net debt	2.268	858*	
ROI	14,8%	14,2%	0,6 pp
EVA	-32	-30	7%
Research & Development	851	872	-2%
Employees	59.443	58.059*	2%

* at December 31, 2008

Nine months 2007

€ million	9M 07	9M 06	Change %
New orders	9.861	10.231	-4%
Order backlog	36.247	35.810*	1%
Revenues	9.117	8.524	7%
EBIT	484	472	3%
Net profit (Loss)	294	612	-52%
Net debt	2.485	858*	
ROI	13,7%	13,1%	0,6 pp
EVA	-61	-70	13%
Research & Development	1.233	1.199	3%
Employees	59.882	58.059*	3%

* at December 31, 2008