

DRS Company Profile

DRS Technologies, Inc., headquartered in Parsippany, New Jersey, U.S.A., is a leading supplier of integrated products, services and support to military forces, intelligence agencies and prime contractors worldwide. Focused on defense technology, the Company develops, manufactures and supports a broad range of systems for mission critical and military sustainment requirements, as well as homeland security.

Incorporated in 1968, DRS has served the defense industry for 40 years. The Company holds leading market positions in thermal imaging devices, combat display workstations, electronic sensor systems, power systems, rugged computer systems, air combat training systems, mission recorders, deployable flight incident recorders, environmental control systems, telecommunication systems, aircraft loaders, military trailers and shelters, and integrated logistics support services.

DRS Technologies is a publicly-held corporation, trading on the New York Stock Exchange under the symbol 'DRS.' With a compound annual revenue growth rate of 37% over the past five years, DRS has been recognized as one of the fastest growing defense technology companies in the world.

DRS's broad range of mission critical systems and sustainment solutions uniquely position the Company to support the ongoing superiority of the military's Current Force, as well as the modernization and emerging transformation initiatives of the Future Force. Our organization consists of four operating segments: the Command, Control, Communications, Computers and Intelligence (C4I) Segment, the Reconnaissance, Surveillance & Target Acquisition (RSTA) Segment, the Sustainment Systems Segment, and the Technical Services Segment. Each Segment is comprised of strategic businesses comprised of operating units located throughout the United States, Canada and Europe with representation worldwide.

DRS responds to the needs of U.S. and allied military forces, as they engage in day-to-day expeditionary activities, by providing high-tech products and systems that improve the capabilities of many key platforms. The Company also provides a range of military support systems and services. DRS's products are deployed on a wide range of high-profile military platforms, such as DDG-51 Aegis destroyers, M1A2 Abrams Main Battle Tanks, M2A3 Bradley Fighting Vehicles, OH-58D Kiowa Warrior helicopters, AH-64 Apache helicopters, F/A-18E/F Super Hornet and F-16 Fighting Falcon jet fighters, F-15 Eagle tactical fighters, C-17 Globemaster II and C-130 Hercules cargo aircraft, Ohio, Los Angeles and Virginia class submarines, and on several other platforms for military and non-military applications. We have contracts that support future military platforms, such as the DDG-1000 destroyer, CVN-78 next-generation aircraft carrier, Littoral Combat Ship and Future Combat System.

Our sustainment products, such as environmental control systems, power generators, water and fuel distribution systems, chemical/biological decontamination systems and heavy equipment transport systems, are used to support military forces, humanitarian efforts and peacekeeping. We also provide security and asset protection systems and services, telecommunication and information technology services, training and logistics support services for all branches of the U.S. armed forces and certain international militaries, homeland security forces, and select government and intelligence agencies.

DRS strives to provide quality products and services and stand behind them, to invest in research and development and new market opportunities, and to leverage existing core defense programs and business areas. The Company has implemented an aggressive strategy for growth and is focused on aligning our business with the recapitalization, modernization and transformational efforts of the Department of Defense, building strategic alliances with other companies in the U.S. and abroad, and pursuing synergistic acquisitions. By globalizing our market reach and partnering with industry leaders on high-priority programs, DRS Technologies remains well positioned as a vibrant, mid-sized defense technology leader.